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**I N D E X**

**PAGE NO.**

**STATEMENTS OF PRELIMINARY POSITION BY:**

Mr. Fossum	4
Mr. Buckley	5
Ms. Amidon	6

**P R O C E E D I N G**

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2 CHAIRMAN HONIGBERG: We're here this  
3 morning in Docket 17-151, which is Eversource's  
4 Stranded Cost Recovery Charge docket. We have  
5 a prehearing conference scheduled for this  
6 morning.

7 I don't think there's anything else  
8 we need to do before we take appearances.

9 MR. FOSSUM: Good morning,  
10 Commissioners. Matthew Fossum, here for Public  
11 Service Company of New Hampshire doing business  
12 as Eversource Energy.

13 MR. BUCKLEY: Good morning, Mr.  
14 Chairman, Commissioners Bailey and Giaimo. My  
15 name is Brian D. Buckley. I'm a staff attorney  
16 with the Office of the Consumer Advocate. To  
17 my left is Mr. James Brennan, Director of  
18 Finance of the Office of the Consumer Advocate.  
19 And we're here today representing the interests  
20 of residential ratepayers.

21 MS. AMIDON: Good morning. Suzanne  
22 Amidon, for Commission Staff. And with me is  
23 Rich Chagnon, who is an Analyst in the Electric  
24 Division.

1 CHAIRMAN HONIGBERG: All right. Is  
2 there anything in the way of preliminary  
3 matters we need to deal with before we hear the  
4 parties' positions?

5 MR. FOSSUM: None that I'm aware of.

6 CHAIRMAN HONIGBERG: Mr. Fossum, why  
7 don't you start us off.

8 MR. FOSSUM: Thank you. I have a  
9 very extensive multipage statement I'd like to  
10 read into the record -- actually, I'm kidding  
11 entirely.

12 This, when the Commission issued  
13 Order -- oh, drat, I knew I would forget the  
14 number -- in Docket 17-113, the Commission had  
15 issued an order recently, whose number escapes  
16 me at the moment, and I apologize for that,  
17 requiring the Company to make its customary  
18 Energy Service and Stranded Cost filing for  
19 effect January 1st of 2018. And, so, on  
20 October 2nd, that is what we have done.

21 It's the Company's position that we  
22 have calculated and provided a Stranded Cost  
23 Recovery Charge rate consistent with what we  
24 have done in the past, and that it is a just

1 and reasonable rate and should be approved.

2 I would be remiss if I didn't note  
3 that there are a number of other moving parts  
4 that may affect this rate. Divestiture is  
5 impending. And it's not quite clear what may  
6 come out of the divestiture docket  
7 specifically, or out of docket 17-113, relative  
8 to PSNH's transition to competitively procured  
9 default service. And, so, we are aware of  
10 that, we are mindful of that. But, unless and  
11 until we hear something definitive otherwise,  
12 we would ask that the rate we have filed in  
13 this case be reviewed and approved, and be  
14 allowed to go into effect on January 1st.

15 CHAIRMAN HONIGBERG: Mr. Buckley.

16 MR. BUCKLEY: The OCA is still  
17 evaluating the issues presented in the instant  
18 Petition, particularly in light of the upcoming  
19 divestiture. That said, we are optimistic  
20 about the ability of the parties to reach an  
21 expedient and amicable resolution of those  
22 issues.

23 Thank you.

24 CHAIRMAN HONIGBERG: Ms. Amidon.

1 MS. AMIDON: Thank you. The order  
2 that Mr. Fossum was referring to was Order  
3 Number 26,056 that the Commission issued on  
4 September 21st, in Docket 17-113. And, in  
5 fact, he includes that in his cover letter to  
6 his Petition, just to point that out to you.

7 Staff will review the proposed SCRC  
8 in its customary manner. We also understand  
9 and that we are in discussions with the Company  
10 and with the OCA on whether -- on the approach  
11 to take for procurement of energy service  
12 following divestiture and the timing of that.  
13 We trust that the Company will come up with a  
14 proposal shortly that will allow us to consider  
15 those issues.

16 But, in the meantime, we intend to  
17 conduct an investigation in this docket as we  
18 normally do, in order to assure that there is a  
19 Stranded Cost rate in effect for January 1.

20 Thank you.

21 CHAIRMAN HONIGBERG: I'll note that  
22 you have a technical session scheduled  
23 following this and following the prehearing  
24 conference that's scheduled to start in 20

1 minutes in Docket 17-150.

2 Is there anything else we can do for  
3 you before we adjourn this prehearing  
4 conference?

5 *[No verbal response.]*

6 CHAIRMAN HONIGBERG: All right. We  
7 are adjourned.

8 ***(Whereupon the prehearing***  
9 ***conference was adjourned at***  
10 ***10:07 a.m., and a technical***  
11 ***session was held thereafter.)***

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